

**LOS ANGELES PUBLIC LIBRARY
BOARD REPORT**

February 12, 2026

TO: Board of Library Commissioners

FROM: John F. Szabo, City Librarian

SUBJECT: **TRANSFER OF FUNDS WITHIN FUND 300 IN THE AMOUNT OF \$160,000 FOR THE 2026 CITY OF STEM + MAKER FAIRE**

A. RECOMMENDATION:

THAT The Board of Library Commissioners:

1. Approve the transfer of funds in the amount of \$160,000 from Office and Administrative Account 6010 to Contractual Services Account 3040 within the Library's Fiscal Year 2025-26 Budget, Fund 300, Department 44.

From:	<u>Acct. No.</u>	<u>Account Name</u>	<u>Amount</u>
	6010	Office and Administrative	\$ 160,000

To:	<u>Acct. No.</u>	<u>Account Name</u>	<u>Amount</u>
	3040	Contractual Services	\$ 160,000

2. Authorize the City Librarian to make any necessary technical changes.
3. Adopt the attached Resolution regarding the transfer of funds in the amount of \$160,000.

B. FINDINGS:

1. The fiscal year 2025-26 budget includes funding for Engagement and Learning to provide support at the City of STEM + Maker Faire event, April 26, 2026. This event is a free all ages event which is Southern California's largest celebration of science, making, creativity, and invention.
2. The amount of funding budgeted for this project is \$175,000 in the Office and Administrative Account 6010, however the services portion of the budget needs to be paid from the Contractual Services Account 3040.
3. Staff recommends a transfer in the amount of \$160,000 from Office and Administrative Account 6010 to Contractual Services Account 3040.
4. Sufficient funds are available in Office and Administrative Account 6010 for this transfer.

Prepared by: Diane Olivo-Posner, Acting Division Director, Engagement and Learning

Reviewed by: Heather Smith, Assistant Business Manager
 Madeleine M. Rackley, Business Manager
 Monique Atkinson, Department Chief Accountant III
 Susan Broman, Assistant City Librarian

LIBRARY RESOLUTION NO. 2026-XX (C-XX)

WHEREAS, The Fiscal Year 2025-26 Adopted Library Budget includes funding for the 2026 City of Stem + Maker Faire in Library Account 6010 Office and Administrative; and

WHEREAS, Staff requested the transfer of \$160,000 to Library Account 3040 Contractual Services to allow staff to use a services contract:

THEREFORE, BE IT RESOLVED, That the Board of Library Commissioners hereby approves the following transfer of \$160,000 from the Office and Administrative Account 6010 to the Contractual Services Account 3040, within the Library's Fiscal Year 2025-26 Budget, Fund 300, Department 44.

<u>Account</u>	<u>Amount</u>
From: 6010 – Office and Administrative	\$160,000
To: 3040 – Contractual Services	<u>\$160,000</u>
TOTAL:	\$160,000

FURTHER RESOLVED, that the Board of Library Commissioners hereby authorizes the City Librarian and the City Attorney to make technical and clerical corrections as deemed necessary.

This is a true copy:

Lynda Achi
Secretary to the Board

Adopted by the following votes:

AYES:
NOES:
ABSENT: