



LOS ANGELES PUBLIC LIBRARY

LIBRARY NEWS

Peter V. Persic, Public Information Director 213 228-7555  
630 W. Fifth Street, Los Angeles CA 90071 • Fax: 213 228-7569

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**Contact: (213) 228-7555**

## **Los Angeles Public Library Receives \$100,000 Grant for Financial Education Programs in Ethnic Neighborhoods**

The Los Angeles Public Library is the recipient of a \$100,000 grant to enhance access to and understanding of financial education information. The grant is part of a “Smart Investing@your library” initiative from the Financial Industry Regulatory Authority (FINRA) Investor Education Foundation and the American Library Association (ALA).

The Library will use its funds to collaborate with community organizations to improve the understanding of basic financial concepts and resources in ethnic communities. These community-based partners will present in-person workshops in Chinese-, Korean-, Spanish- and English-speaking neighborhoods. The programs will begin this year.

“These funds provide us with a wonderful opportunity to increase financial literacy in our diverse communities, and to help people manage their day-to-day finances and make educated financial choices for the long term,” said City Librarian Martín Gómez. “This new program demonstrates once again the library’s ability to enrich our neighborhoods and increase access to information for everyone.”

The Library is among 19 grant recipients who were awarded a total of \$1.5 million from FINRA and ALA. In its third year, the “Smart Investing@your library” program has awarded a total of \$3.2 million to public libraries and library networks nationwide.

The Los Angeles Public Library serves the largest urban population of any library in the country. Its Central Library, 72 branch libraries, six million books and state-of-the-art technology provide everyone with free and easy access to information and the opportunity for life-long learning. For further information, visit the Library’s Web site at [www.lapl.org](http://www.lapl.org).

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